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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement

Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Submitter Information

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General Comment

This rule should be issued. The interests of the clients are paramount. The definition and duties of a fiduciary are clear.

The rule is required to prevent the financial industry from preying on uninformed clients.