

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

**Document:** EBSA-2010-0050-DRAFT-12995

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## General Comment

Let the Cat Hunt the Rat

The Fiduciary Duty Rule is a proper and needed attempt to insert more integrity into the profession of retirement planning, and the Department of Labor should implement it as soon as possible.

There are good intentions here, and this government intervention will have positive outcomes which will beneficially affect the ability of Americans to gain access to disinterested retirement information and honest financial advice.

It would appear that those opposing the rule want to "delay it and fix it", presumably the way one "fixes" a cat: immobilize him by grabbing the you-know-whats, and cutting them off. Well, dont you do it rather, let the cat hunt the rat.

As a retirement saver, I hope the Department of Labor will defend and promptly implement the Fiduciary Rule.