

PUBLIC SUBMISSION

Received: March 09, 2017 Status: Pending_Post Tracking No. 1k1-8v5v-2jlb Comments Due: March 17, 2017 Submission Type: API

Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-13274

Comment on FR Doc # 2017-04096

Submitter Information

Name: Pam Mettee

Address: 20750 Brady St
Davenport, Iowa, 52806

Email: hrgal@aol.com

Phone: 5633914995

General Comment

The Fiduciary Duty Rule is a misguided and unneeded attempt to insert more government into retirement planning, and the Department of Labor should delay and fix it.

While there may be some good intentions, this government intervention will have negative outcomes which may adversely affect the ability of Americans to gain access to retirement information and financial advice. I am an owner of several small business the largest have 85 employees. I do understand Fiduciary Duty & am so tired of the government getting involved in everything. Give power to the Staes or the people. You have screwed up Healthcare, IRS, Postal system & I could go on ! Please LET THE FREE ENTERPRISE SYSTEM WORK & but out at least until you can do things right & quit causing us so much red tape & hoops to jump through. The government controls TOO MUCH of our lives ! Free enterprise

WORKS ! Sign me 50 years in a successful business now 2 more. When I, as a business owner, pay an employee & give them health care & more--it costs the government NOTHING ! We have plenty. Of rules & Government agencies all ready to protect workers- AGAIN-- LET THE SYSTEM WORK !

These concerns include important issues such as whether the final rule discriminates against small businesses, limits the availability of investment education, substantially increases litigation risk to the detriment of savers and the retirement system, and gives insufficient time to implement the final rule.

As a retirement saver, I hope the Department of Labor will delay and fix the Fiduciary Rule.