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Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement

Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-13481

Comment on FR Doc # 2017-04096

Submitter Information

Name: Katherine Casey

General Comment

I support the implementation of the DOL conflict of interest rule and strongly oppose any delay.

As someone who's counting on my 401(k) for retirement, I want to know that my financial advisors are putting my interests first. However, under previous rules it's been possible for advisors to direct me towards products that make them money but hurt my financial well-being. It's vital that the DOL close those loopholes and strengthen protections for people serving for retirement. Delaying implementation would allow unscrupulous advisors to continue ripping off their clients.