

PUBLIC SUBMISSION

Received: March 10, 2017 Status: Pending_Post Tracking No. 1k1-8v6n-jdbz Comments Due: March 17, 2017 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-13991

Comment on FR Doc # 2017-04096

Submitter Information

Name: Margaret Murphy

Address: Yardley, PA, 19067

Email: achara39@yahoo.com

Phone: 267 307 9152

General Comment

Please keep this rule in place. It is essential that clients know that the financial advisor is or is not receiving a commission by selling the investor a particular product that the advisor is touting. Seniors and/or ordinary persons who are not educated to be savvy investors must have at least this bit of protection. Fast-talking, unscrupulous salespeople have been known to call themselves advisors and consultants, covering up the fact that they are "advising" you about the "best" investments that are really only good for the "advisor's" pocketbook. Unsophisticated investors will necessarily stay away from everything but government secured investments.

By rescinding this rule you are telling us unsophisticated investors that it is best for us to stay away from