

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

**Document:** EBSA-2010-0050-DRAFT-14186

Comment on FR Doc # 2017-04096

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## Submitter Information

**Name:** Ned Anonymous

**Address:** Indiana

**Email:** nedandmiriam@gmail.com

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## General Comment

I currently have my IRA in a fee/transaction account with a well established company with a local representative. I make very few trades, so my fees are low. With the proposed rule my fees would increase from about 0.1% of account value to about 1.5%.

A 15-FOLD INCREASE.

We probably need protection from brokers who do not act in the customers best interest, but forcing brokers to charge a per cent of account value no matter the number of trades is not the answer.