

PUBLIC SUBMISSION

Received: March 14, 2017 Status: Pending_Post Tracking No. 1k1-8v92-dupw Comments Due: March 17, 2017 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-14196

Comment on FR Doc # 2017-04096

Submitter Information

Name: Nancy Artz

Address: 90 Mill Rd

Cumberland, 04021

Email: artz@maine.edu

General Comment

As a retired business professor with a finance degree, I've been asked many time over the decades to give advice to family and friends on investment and retirement savings. It's clear to me that many 'bright, educated' people are babes in the woods when it comes to managing their finances. They NEED to rely on advice of financial experts, so they NEED to be able to trust that financial consultants act in the clients best interest. Don't weaken the fiduciary definition -- hold consultants/advisors accountable for acting in their clients' best interest with full transparency about commissions and such.