

PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

To whom it may concern,

I am responding to this to request that you implement the 60 day delay in the Fiduciary Rule.

This rule is causing a lot of confusion and chaos in the general public. They see a lot of talk on some of the news shows, but not a lot of explanation on what it is and why it is necessary. I end up trying to answer the former and have no explanation as to the latter.

I have always put my clients interests above all else and am insulted by the fact that the prior administration held agents in such little regard and such distrust.

This rule will limit the options available to my clients and my ability to serve them in their best interests. Life insurance products are a valuable asset in a retirement portfolio and provide an invaluable service in hedging against risk that is in the

market. Fixed annuities and other life insurance products provide security and safe options for my clients retirement planning.

I currently hold a Group 1, Life and Health license in the state of Texas, and have been licensed for 16 years. In the past, I have held my series 7, but let it lapse due to my focus on insurance products and protecting my clients money. I have also been licensed at various times in several different states.

Please grant the proposed delay today and eventually vacate the rule altogether.