

PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

At this moment, there has been tremendous confusion from the current Administration surrounding this rule.

That confusion has impacted the preparation of financial services firms and financial advisors to comply with the many facets required.

The DoL in its recent FAB has recognized this confusion by way of an enforcement delay.

Best would be an orderly implementation, now that the transition dust has settled and speculations about this rule have died down.

Please provide this 60 day delay to avoid mass non-compliance and mass confusion.

Thank you for your consideration,
Guy Hocker