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General Comment

The Fiduciary Rule Is Necessary and Overdue

There has been resistance to the proposed Fiduciary Rule since the Obama Administration proposed it back in 2015.Those it seeks to regulate are crying foul, but it is simply good policythat allows government protections of the way we save for retirement. We need to implement it as soon as possibleso the Department of Labor can have the tools it needs to protect the small investor.

Saving for retirement is personal, and common-sense standards from DCs Department of Labor will encourage the equitable fulfillment of the millions of differing needs and circumstances from individual savers and employers offering benefits.
Need we say more? Here ar e 7 specific reasons the DOL must implement the rule quickly and as is:

1 The proposal will result inless self-serving advice and fewer ripoffs for American savers especially small businesses and their employees.
2 The rulerestricts investment education to what is true.
3 Investors arerequired to sign a contractbefore an advisor can even talk to them, so that both sides are protected.
4 The rule incentivizes complete disclosuresthat are free of conflicts of interest.
5 The rule imposessignificant legal risk to insiders that helps keep things fair to their customers.
6 The rule createsback door bans on certain types of investmentsfor plans and IRAs, insuring that small investors will not be suckered into exploitative deals.
7 The Department of Labor is making it awfullydifficult for advisors to profit from advice against the best interest of the investor.