

PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

Do not delay the Apr implementation of the Fiduciary rule/ definition. It is preposterous to conclude that its effect will be to bring down the entire individual retiree pension industry.

Let it do what it was designed to do: protect retired individuals from unscrupulous investment advisors lining their pockets with extravagant fees for mediocre performing portfolios.