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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

I cannot believe this change is being considered. It is beyond ludicrous. Financial services and investing is complicated and consumers need to be confident that their advisor is not ripping them off with a financial instrument that provides the advisor with a windfall commission. Stop this now. Advisors must be held accountable. It is common sense.