

**From:** Kathy Varese [<mailto:kathyvarese2@gmail.com>]  
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**Subject:** Comment on Proposed Delay - DOL Fiduciary Rule

PUBLIC SUBMISSION

Docket: EBSA-2010-0050 Definition of the Term ‘Fiduciary’;  
Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491  
Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Submitter Name: Kathy Varese

General Comment

I urge you to support the fiduciary rule to ensure there is not a delay. Many investment advisor firms have already changed their models to reduce conflict of interest for their customers. Congress need not interrupt these positive developments by delaying the rule.

These rules are needed because there are unscrupulous advisors and firms out there who will make advice to increase their earnings and NOT act in the best interest of their clients. If this was not happening, the proposed rule would not have been put in place in the first place! Do we really want tens of millions of Americans to not have as secure (or secure) retirement and place that burden on society so some advisors and firms can rake in tens of millions or more on the backs of Americans who have saved and believed in the American Dream? I think not.

Thank you for your consideration.