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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Submitter Information

Name: Lynette Nickel

General Comment

Please repeal this rule. The Obamacare for my IRA and 401(k) will cost us taxpayers more than \$80 billion in savings over 10 years. We can manage our own retirement accounts.

The rule restricts choices and access to investment advice for low- and middle-income people like me.

The rule would cause me to pay more in IRA fees.

The rule also could prevent me from diversifying my retirement portfolio.

Thank you for your time.