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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-16680

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General Comment

I strongly believe financial advisers should be held to a fiduciary duty on behalf of their clients. The rule should apply not only to retirement accounts but to all accounts. Even Merrill Lynch states that

"over the past several years we have advocated a higher standard of care for advising Americans on their retirement accounts..." See:

ml.com/bestinterest

Please join with Merrill Lynch and many other Americans in supporting this rule. Thank you.