

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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## General Comment

The Fiduciary Duty Rule may be misguided but is a needed attempt to insert more honesty into retirement planning, and the Department of Labor should fix it.

It is unfortunate that the lack of ethical processes in the financial advice community makes such a rule seem necessary. There seems to be little possibility that the GOP or Chamber of Commerce will be of any help.

While there are good intentions, this government intervention may have negative outcomes which may adversely affect the ability of Americans to gain access to retirement information and financial advice.

As a retirement saver, I hope the Department of Labor will fix the Fiduciary Rule.