

# PUBLIC SUBMISSION

<b>Received:</b> March 17, 2017
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1k1-8vb6-nup0
<b>Comments Due:</b> April 17, 2017
<b>Submission Type:</b> API

**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

**Document:** EBSA-2010-0050-DRAFT-16729

Comment on FR Doc # 2017-04096

---

## Submitter Information

**Name:** Laura Hodges

**Address:** 120 Turner Rd

Goldsboro, North Carolina, 27530

**Email:** lhodges28@nc.rr.com

**Phone:** 9192219857

---

## General Comment

The Fiduciary Duty Rule is a misguided and unneeded attempt to insert more government into retirement planning, and the Department of Labor should delay and fix it.

While there may be some good intentions, this government intervention will have negative outcomes which may adversely affect the ability of Americans to gain access to retirement information and financial advice.

These concerns include important issues such as whether the final rule discriminates against small businesses, limits the availability of investment education, substantially increases litigation risk to the detriment of savers and the retirement system, and gives insufficient time to implement the final rule.

As a retirement saver, I hope the Department of Labor will delay and fix the Fiduciary Rule.

Please do not do the "we have to pass it to see what is in it" again. Americans need all kinds of options. We are a nation with varying backgrounds and just look at the variety of physical landscapes that we have. There is not an emergency need. Please take time to get it right.

The tax rules alone cause us to need multiple options. Personally have not seen any examples where government involvement made things run smoother. Contact me if you want personal VA examples or of home improvements