

PUBLIC SUBMISSION

Received: March 17, 2017 Status: Pending_Post Tracking No. 1k1-8vb8-j4zx Comments Due: April 17, 2017 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-16854

Comment on FR Doc # 2017-04096

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General Comment

I am writing to express my strong support for the scheduled April 10, 2017, applicability date of the Department of Labor's fiduciary rule. I am opposed to any delay. As the department notes, retirement savers and other investors would be harmed by the delay, while the financial industry would benefit. Crucially, the costs to savers of a delay far outweigh any benefits to the financial industry. The department should conclude that the delay is unjustified.

Sincerely,

Daniel Essrow