

**From:** Renee Merckx [mailto:renee@reneemerckxltc.com]  
**Sent:** Tuesday, March 14, 2017 5:38 PM  
**To:** EBSA.FiduciaryRuleExamination  
**Subject:** STOP - RIN 1210-AB79  
**Importance:** High

STOP the entire DOL PERIOD!!!!!!

I am a HUGE DEPLORABLE who Voted for Mr. Trump to do the Right Thing and this ENTIRE DOL NEEDS TO BE THROWN OUT - PERIOD!

I have never been more embarrassed by a ponzi scheme to pick on an industry to open up Pandora's box on an industry then this next attempt!

First the Health Industry of business taken over....by the Government now you want to ruin the Insurance Industry!

IF YOU OPEN THIS FOR ONE BUSINESS INDUSTRY YOU BETTER OPEN IT UP FOR ALL TO REPORT!

1. The DOL "Department of Labor!" has NO RIGHT trying to dictate this "Fiduciary attempt!" because this was all of the Demoncrats money scheme to over throw America as a new world order.

This is like the Dept of Education DICTATING to the Dept of Agriculture what kind of Cow Feed each cow should eat!

The DOL has NO RIGHT TELLING the Insurance Industry, nor the Annuity Industry which is backed by the Insurance industry how to run their companies!

2. NOW, if this was the Dept of Insurance FIGHTING with the the SEC or Wall Street, then I could see somewhat justification but this is not the case!

WHY? Because the honest truth in ALL OF THIS is nothing more then the Wall Street Manipulated arena trying to CONTROL the Insurance Industry for taking their IRA/s 401K/s and any other monies and shifting them from one banking facility to another banking facility!

Example: We have 10,000 people today who are turning 65 and possibly retiring and if all 10,000 CLOSED their Fidelity backed IRA which is tied to Ford Stock KABOOM.....CRASH in the stock market, and Ford would be !

So let me get this right? I have a client who can legally roll over and PROTECT HIS LIFE "IRA" SAVINGS and you are NOW trying to DICTATE to the American people that in order to protect their monies with a person like myself...is WRONG? Because I make a commission and not a fee?

**IF ANYONE IS GOING TO EVENTUALLY GET YOU THE GOVERNMENT!!** **IS NOT ONLY ME BUT**

**WHY???????**

It's called RMD's.....and I cannot believe that you are letting the Wall Street MANIPULATORS control you!

If I DO NOT Protect my clients IRA "Life Savings" in my Fixed Index Annuity - KEY WORD HER **FIXED!!!!** NEVER LOSES A PENNY!

Then how are you going to get your RMD's...the lower the pot the lower your pay out!

3. THIS IS NOTHING BUT A MONEY STEAL from Wall Street and I am going to do everything I can if this Ponzi Scheme passes to making sure that EVERY DEPLORABLE in all of my circles KNOWS what you are trying once again to do!

4. WE VOTED out the Demoncrats because of this and this DOL Ruling is another one of Elizabeth Warrens CRAZY SCHEMES!

5. Our Government is to run the country NOT BE A HEALTH INSURANCE COMPANY!

Our Government is to run the country NOT BE A CAR "GM" Selling Cars Company!

Our Government is to run the country NOT BE A INSURANCE Company!

What's next are you going to tell realtors NO COMMISSIONS?

What about the Life Insurance Products...- NO COMMISSIONS?

What about when a person sells cars at a dealership - NO COMMISSIONS?

Pharmaceuticals - NO more Commissions?

6. IF ANYONE NEEDS TO BE REGULARIZED here's an idea for you!

When a person is 50 they should AUTOMATICALLY have the right to roll over their LIFESAVER IRA/401k monies and take is all OUT out of the casino risk market called Securities, stocks, bonds, mutual funds etc. and PROTECT their MONIES they saved for retirement...regardless if they are still working and contributing or got their tenure in or not!

7. Did you know that in 2008 under O Liar and then again in 2010 under O'Liar our workers lost 1/2 their life savings? While who GOT RICH???? That's right the middle class got and now you want it to happen again!. No agent is going to want to work with the LITTLE GUYS...why??? It financially wont be worth our time now...

THE DOL only focuses on the rich and forgets the little guy.... THIS IS DISCRIMINATION!

PLUS HOW A COMPANY PAYS IT'S EMPLOYEES should be no one else businesses!

8. THIS DOL is ridiculous and the entire thing should all be STOPPED...thrown our the door and leave us alone to work and do our jobs!

As an ethical person who has to take ethics every 2 years for my CE required classes, just because you change the rule what NOW I am not ethical...your going to Punish us for doing our jobs?

Why, because we want to protect a person's life savings and the Wall Street SEC, FINRA people Brokerage houses are going to lose their fees because people are going to find out that hey can "PROTECT" their life savings? OH NO...NOT THAT!!

SHAME ON ALL OF YOU!!!

9. I FIND THIS WHOLE DOL Insulting and what's next? so you make us DOL Fiduciaries? so last week I wasn't ethical but now all of a sudden a week later because of a new paper I am? I'm a Fiduciary because I was DICTATED TO BE THIS?

What's next are you going to ask a Realtor why they sold me this house vs that house???

What's next are you going to make air lines tell us why their flight cost more then their competitor even though they are both leaving Detroit and going both to Chicago at a few minutes later, but one cost \$200 and the other is \$300 round trip? SO WHY WAS THEIR FLIGHT TICKET MORE THEN THE OTHERS? WHY DID THE TRAVEL AGENT BOOK ME ON THE ONE FLIGHT AND NOT ON THE OTHER ONE???? I BETTER HAVE A BICE IN THEIR FILE...or I'm checking their Fiduciary guidelines next!

10. Finally, the bank of Insurance is who bailed America out in the great depression because they had protected their interests called Protecting Risk! Now it is our President Donald Trumps tum to save our industry from this ridiculous job cutting money grabbing scheme that was started by the Demoncrats, and needs to be stopped by the Republicans!

11. PLEASE STOP THE DOL in it's entirety an run the country by keeping us safe and to create jobs NOT run companies that have been running great without GOVERNMENT DICTATORSHIP INVOLVEMENT!

What company is the government going to try and control next? Obama put the Government in the Health insurance Company running. Then there is the building of cars called GM...Next Insurance and to control Annuities that have been around since the year 1,000 BC???

We don't tell Mr. Trump how to run his golf course or hotels why is it the governments concern how I run my Insurance Business?

Keep America Safe again! Build the wall...Build up our military, lower our taxes but DO NOT STEAL OUR FUTURES!

This DOL WILL STEAL MORE OF AMERICAS MONIES< CAREERS AND the Corrupt Wall Street, SEC, FINRA.. will continue to gouge Americans hard working monies and your RMD's will be GONE why?

ALL I HEAR ARE CRICKETS FROM THEIR SIDE??? WHY?????

Since 2008 My Fixed Index Annuity people have lost guess what???? ZERO again I'll Repeat ZERO MONIES!!!!

Variable annuities tied to stocks...oh guess who sells them? Series65, 7 tied to stocks...Wall Street Casino....GAMBLING WITH AMERICAS WEALTH!

MY Fixed or Fixed Index Annuities???? LOST NOTHING...Zip... Zero...they always earn something!

I have a lady right now age 75 \$1.7 Million in her IRA all tied to stocks at Wells Fargo!

SHAME ON THEM..All her monies tied to risk or the casino....are you kidding me...that is who you should be going after with our seniors. Who keeps a person who is retired all in risk? SHAME ON THEM!

It is not the Insurance professional like myself who PROTECTS their clients future it is the GREEDY WALL STREET FINRA, SEC and anything else to do with the manipulation of money grabbers is who you should be going after!

AGAIN, PLEASE STOP THE DOL IN ITS ENTIRETY!

Renee Merckx, CLTC  
(734) 658-4317