

March 3, 2017

Mr. Edward Hugler
Acting Secretary of Labor
200 Constitution Ave NW
Washington, D.C. 20210

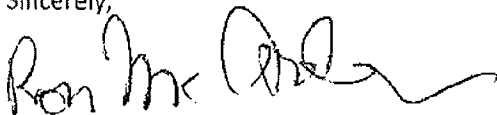
Mr. Hugler:

I have been an independent financial advisor in the Presque Isle-Caribou area for over 30 years helping our friends and neighbors plan for a financially secure retirement. I wanted to express my opposition to the DOI Fiduciary Rule and hope you will delay it and ultimately support efforts to repeal it. I believe this rule will

1. Increase litigation
2. Limit competition in the financial services industry
3. Favor only passive investment strategies such as index-based investments instead of allowing investors to make their own decisions based on their unique needs and goals they would normally discuss with their financial advisor.

Speaking for myself, I believe financial advisors should be held to account to ensure that the interest of their clients come first. I have done this my whole career and consider this the major component to my long successful career. There is no "cookie cutter" approach to help people attain financial independence. I consider myself a professional and would use the adage appropriate for lawyers where it says (paraphrase), "the person who acts as their own lawyer has a client for a fool." The same would be true of the medical profession and the financial advisor profession.
Thank you.

Sincerely,



Ron McArdle
19 Parson St.
Presque Isle, Me. 04769