Thursday, February 23, 2017

Edward Hugler
Acting Secretary of Labor
U.S. Dept of Labor
200 Constitution Ave, NW
Washington, DC 20210

Dear Secretary Hugler:

I and many of my family and friends are very distressed about a new bill targeted to delay and change a DOL Fiduciary Rule under ERISA. The Rule, which would be effective April 10, 2017, will mandate that financial advisors "act in the best interest" of their clients.

I ask you, what could possibly be the motivation in doing anything else? This is an accountability rule that would, among other things, prevent conflicts of interest and concealment of such, which we've already seen in another venue: the behavior of those involved in the financial housing market who enriched themselves by NOT acting in the interest of their clients, i.e., homebuyers. I think we saw the results of that fiasco.

Please do not delay or change this rule! Your website is covered with pretty pictures of working people; do this for them. I believe President Trump would not be in agreement with this new bill if he had a chance to talk to his constituency about it.

Respectfully,

Grace Dougherty

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Cc: U. S. Representative, Kurt Schrader

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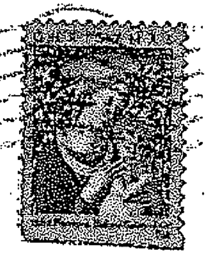

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