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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

This is a fantastic rule that should be an easy one to pass - the idea that anyone wants to fight a rule that ensures people do their jobs well is absurd. My doctor must do no harm, my accountant can't pocket part of my tax refund, and anyone who is advising me on investments should have a fiduciary standard applied to them. Disclosing conflicts of interest and giving advice that is in the best interests of the customer rather than their own bank accounts is Ethics 101. Pass this rule!