

PUBLIC SUBMISSION

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Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Comment on FR Doc # 2017-04096

Submitter Information

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General Comment

I cannot understand why anyone could support a decision that permits financial advisors to act on their own selfish interest rather than the interest of the investor. GREED can be the only answer. As someone who relies on the advice of financial advisors to help me protect my meager retirement I am deeply troubled by such a rule. Would we be comfortable if we allowed our medical professionals to act in their own self interests over those of their patients? This rule must be stopped.