

PUBLIC SUBMISSION

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Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Submitter Information

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General Comment

How can anyone with a shred of honesty wish to delay or weaken the Fiduciary Rule? Why should people who save for retirement be deceived by salesmen that give self-serving "advice"?

As a participant in the Thrift Savings Plan, I am greatly troubled that the people I seek advice from may have a financial incentive to advise me to roll my account into a high-cost fund they manage to make a higher commission, even if it would result in lower returns for me, because there are no legal ramifications for such behavior.

Please support honesty in financial advice. Support the Fiduciary Rule.