

March 19, 2017

1229 East Fairmont Drive
Tempe, AZ 85282

U. S. Department of Labor
Employee Benefits Security Administration
200 Constitution Avenue, NW
Washington, DC 20210

I am writing re the President's executive memo to you to review the fiduciary rule.

It's one thing to be fleeced while, say, buying a car or negotiating other deals or purchases, but each citizen's retirement security is of cosmic importance to him or her. Once big decisions are made, there often is no going back.

It's hard enough for an individual to plan for a secure and dignified retirement even with what seems like the very best of resources. Things happen, and unforeseen events may prove an investment advisor's best strategies to be incorrect. Let's at least make sure that the advisor is putting the client's interests first and not being influenced by a conflict of interest!

I ask you respectfully to leave the rule as enacted in 2015. Please do not rescind it or put it on hold. As Representative Keith Ellison put it, "Every day you don't have the fiduciary rule is a day that you can offer conflicted advice."

Sincerely,

A handwritten signature in black ink that reads "Ellen Kaufmann". The signature is written in a cursive, flowing style.

Ellen Kaufmann