

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term Fiduciary; Conflict of Interest Rule - Retirement Investment Advice; Best Interest Contract Exemption; etc.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-18119

Comment on FR Doc # 2017-04096

Submitter Information

Name: Christopher Lish

General Comment

Sunday, April 16, 2017

Office of Regulations and Interpretations
Employee Benefits Security Administration
Room N-5655
U.S. Department of Labor
200 Constitution Avenue NW.
Washington, DC 20210
Attention: Fiduciary Rule Examination

Subject: Protect the hard-earned retirement savings of current and future retirees --
Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment
(Docket ID: EBSA-2010-0050-3491)

Dear Acting Secretary of Labor Ed Hugler,

Conflicts of interest in retirement advice cost American families \$17 billion each year.

Eliminating the fiduciary rule would allow Wall Street firms to take advantage of working people by giving financial advice that benefits the firms rather than their clients. I urge you to implement the rule, which will protect current and future retirees from financial advisers who put their own interests ahead of ours.

Thank you for your consideration of my comments. Please do NOT add my name to your mailing list. I will learn about future developments on this issue from other sources.

Sincerely,
Christopher Lish
San Rafael, CA