

**From:** Doug Bruggeman  
**Sent:** Friday, April 07, 2017 1:50 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** DOL Fiduciary Rule

Hello,

I would like to inform you that I support further delaying and repealing of the DOL Fiduciary Rule because it will:

- Increase the cost to investors to gain access to retirement services,
- Cause an increase in litigation,
- Limit competition in the financial services industry by promoting consolidation,
- Favor passive investment strategies for all investors rather than allowing investors to make their own investment decisions,
- Result in other dislocations and disruptions within the retirement services industry that will adversely affect investors, and
- Adversely affect the ability of Americans to gain access to retirement products and services.

Furthermore, I would like to mention that:

- Due to the complexity of the Fiduciary Rule, more time is needed to conduct a thorough legal and economic analysis as ordered by the Presidential Memorandum.
- I disagree with the conclusions the DOL reached in their final delay rule and are concerned that they fail to understand the Presidential Memorandum.

Regards,  
Doug Bruggeman

**Doug Bruggeman**  
Manager, Sales Solution Team

**Cetera Financial Group**  
400 First Street South  
St. Cloud, MN 56301  
Ph. 320.656.4318  
[doug.bruggeman@Cetera.com](mailto:doug.bruggeman@Cetera.com)  
[www.cetera.com](http://www.cetera.com)

Confidential: This email and any files transmitted with it are confidential and are intended solely for the use of the individual or entity to whom this email is addressed. If you are not one of the named recipient(s) or otherwise have reason to believe that you have received this message in error, please notify the sender and delete this message immediately from your computer. Any other use, retention, dissemination, forward, printing, or copying of this message is strictly prohibited.