

**From:**

**Sent:** Monday, April 10, 2017 11:55 AM

**To:** EBSA, E-ORI - EBSA

**Subject:** RIN 1210-AB79

To whom it may concern,

Please note that this letter is to request further delaying and repealing the DOL Fiduciary Rule. Below are some reasons:

The Obama administration's new DOL fiduciary rule has posed unnecessary cost to smaller investors to gain access to retirement services and is likely to cause more unnecessary litigation. This rule limits competition in the financial services industry by promoting consolidation and favor passive investment strategies for all investors rather than allowing investors to make their own investment decisions. Overall, it will result in other dislocations and disruptions within the retirement services industry that will adversely affect investors and adversely affect the ability of Americans to gain access to retirement products and services.

Due to the complexity of the Fiduciary Rule, more time and guidance is needed to conduct a thorough legal and economic analysis as ordered by the Presidential Memorandum.

As an American who works in this financial services area, I disagree with the conclusions the DOL reached in their final delay rule and are concerned that they failed to understand the Presidential Memorandum. Let's work hard to reach a reasonable goal and methods to protect all Americans, especially the small investors in the retirement services area by delaying and repealing the Fiduciary Rule that makes sense.

Thanks for your reconsideration.