

**From:** Roland Leavell  
**Sent:** Monday, April 17, 2017 3:24 PM  
**To:** FiduciaryRuleExamination - EBSA  
**Subject:** RIN 1210-AB79

Ladies and Gentlemen:

I am a retired General Securities, Municipal Securities, and Financial and Operational Principal with 30+ years of experience in the industry, but I am writing to you as an individual investor.

As an individual investor I value the ability to have choice in the marketplace. The proposed DOL rule will greatly limit the number and type of investment products available to me. This limitation includes a proprietary product of my former employer that I have used to fund my self directed retirement plans for over 30 years.

This rule is perfect example of government over-reach in the regulatory arena and places a burden on small investors at the expense of the rich and the largest brokerage firms like Merrill Lynch and Morgan Stanley.

**The statement that the fiduciary rule will increase government protections for investors is accurate, only if you believe that cessation of investing is a form of investor protection. This rule is an attempt by the DOL to be seen as productive when the rule penalizes young investors and all those with accounts under \$250,000.**

The DOL needs to get out of securities regulation by rescinding this rule in totality and leave the regulation of the securities industry to the SEC and FINRA. This rule was never a part of your mission statement from the beginning.

Adamantly yours,

RQL

Roland Q. Leavell

2052 Petit Bois Street South

Jackson, MS 39211