

THOMPSON INSURANCE SERVICES
Providing Plain Talk Retirement Solutions

June 22, 2017

To Labor Secretary R. Alexander Acosta,

I know this letter stands a snowball's chance in Hades of ever being read by or responded by you but I have something I need to inform you about which will effect my way of making a living.

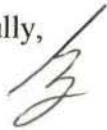
On June 9, 2017 the DOL Fiduciary Rule went into effect for me and tens of thousands more insurance agents. This rule as it stands now will probably not be much of a burden, however on January 1, 2018 things are suppose to really change.

I have been a licensed insurance agent for 37 years and this is only 1 of 2 jobs I have ever had in my lifetime. I make a fair living, own my home, pay my taxes, raised 3 children, have 3 grandchildren and I am married to the woman of my dreams. I help hundreds of people to secure their life insurance, disability, and retirement needs all with ZERO complaints in 37 years.

This rule if implemented to it's fullest extent, is going to cut my income probably by as much as 75% of what I now make. The whole thing boils down to the Big Wall Street Firms which lost hundreds of billions of dollars in the market downturn of 2008/2009 to insurance companies, where are products are guaranteed with no risk to the consumer. You see Wall Street brokers like to churn their clients accounts for multiple transactions and commissions everytime they touch the client's monies, whereas I make money 1 time upfront on the contract and sometimes renewals, depending on the products when client's add additional funds.

Please revoke this horrible rule which was led by Wall Street and Congressional members with ties to those firms.

Respectfully,



Gregory T. Thompson

