US Dept of Labor
Office of the Secretary
S-2521
200 Constitution Ave, NW
Washington, DC 20210

May 2, 2017

Dear Secretary Acosta,

As someone saving for my future, I urge the Department of Labor (DOL) to delay the fiduciary rule for a minimum of 180 days.

I agree that more needs to be done to ensure savers are prepared for retirement, and I fully support financial advisors operating in the best interest of their clients. However, I believe it is critical for the DOL to thoroughly assess how the fiduciary rule will impact investors like me, in a manner consistent with the President's concerns in his previous memorandum.

Currently, my advisor is able to provide guidance that balances the level of information and advice I need with pricing structure that works for me. The DOL's rule would likely negatively impact that ability, if not for me, then for others. These negative consequences are well-documented and already apparent as firms take steps to comply with the rule. While I don't believe this was the DOL's intent, it will lead to greater costs, less choice and less advice for savers.

The DOL has previously acknowledged that its examination of these issues, including an updated economic analysis and a reexamination of the costs and benefits, will take more than 60 days to complete.

I urge you to immediately extend the delay 180 days and undertake a full-scale review with retirement savers in mind.

Sincerely,

Emily Dunn
Fort Collins, CO