

**From:** Hal Dorfman  
**Sent:** Wednesday, July 05, 2017 1:31 PM  
**To:** FiduciaryRuleExamination - EBSA  
**Subject:** Fiduciary Rule feedback from a US citizen - Hal Dorfman NY

Office of Exemption Determinations

RIN 1210-

AB82 Federal eRulemaking Portal: <http://www.regulations.gov>  
at Docket ID number: EBSA-2017-0004

Hello DOL Staff,

I have had a SEP and IRA accounts for many decades. And the most important issue for me is free market choice. I do not wish to be forced into paying a bank, finance company or advisor between 1 and 1.75% to hold and handle my retirement account funds. I have been serviced by a number of fine company's and advisors over the years and have only paid for transactions. This fiduciary rule is a great money making boom for financial advisors and banks. Mine is not a hedge fund, paying 2% and 20%! At this stage of my life my balances have grown and I do not make many transactions, therefore the fixed percent cost annual fee will greatly outweigh what I would pay for transactions. There used to be a saying I learned in NYC elementary school: "Caveat Em tor," Let the buyer beware. People should know whom they are doing business with and trust. I and others do not need the government to keep holding our hands. Back off with this rule.

Sincerely,

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**Hal Dorfman**  
NY