

# PUBLIC SUBMISSION

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**Docket:** EBSA-2017-0004

Request for Information on the Fiduciary Rule and Prohibited Transaction Exemptions

**Comment On:** EBSA-2017-0004-0001

Fiduciary Rule and Prohibited Transaction Exemptions; Request for Information

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## General Comment

MY NAME IS THOMAS P. FLANAGAN. I AM A REGISTERED REP IN THE FINANCIAL SERVICES INDUSTRY IN THE INDEPENDENT BD CHANNEL. I SERVICE MOSTLY MIDDLE CLASS INVESTORS . THIS INCLUDES RETIREES AND THOSE STILL EMPLOYED. I AM DISMAYED AT THE DOL FIDUCIARY RULE; THIS SHOULD BE RE-EXAMINED BY THOSE IN THE FINANCIAL ADVISE INDUSTRY INCLUDING FINRA,SEC AND THE INSURANCE INDUSTRY AND CHANGED TO MAKE IT EASIER TO APPLY FOR THOSE ACTUALLY GOING TO BE RESPONSIBLE FOR APPLYING IT FOR INVESTORS.THE WAY THE RULES STANDS NOW IT WILL MAKE IT MORE COSTLIER AND TIME PROHIBITED TO DEAL WITH SMALLER INVESTORS WHO MIGHT NEED THE ADVISE MORE THAN OTHERS. THANK YOU.