PUBLIC SUBMISSION

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Request for Information on the Fiduciary Rule and Prohibited Transaction Exemptions

Comment On: EBSA-2017-0004-0001

Fiduciary Rule and Prohibited Transaction Exemptions; Request for Information

Document: EBSA-2017-0004-DRAFT-0018

Comment on FR Doc # 2017-14101

Submitter Information

Name: Walter Johnson

General Comment

Your requirement that my stockbroker justify in writing each and every investment transaction made in my IRA is unduly burdensome. My broker, who is also a Certified Financial Planner, makes recommendations to me for the investment of my funds in my IRA. I make the investment decision, as I have been doing for over thirty years. I don't need or want a Washington DC bureaucrat looking over my shoulder and second guessing MY investment decisions or doing the same to my broker. The paperwork you are laying upon her will only ultimately increase her costs of doing business and be reflected in higher fees for her services to be paid by me. That is not government doing me any favors. In short, I want government to stay out of my private business.