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General Comment

The proposed IRA fiduciary rule implementation should be delayed beyond the January 1, 2018 deadline.
The DOL IRA Fiduciary rule was poorly thought out and the new administration needs time to come up
with better solutions. The biggest issue with the rule is that is basically another bureaucratic nightmare that
in the end will only cause costs to rise with less service for the investing public.
The fees and cost associated with any investment product must be fully disclosed so that the advisor and the
investing client can choose what fee or commission structure is best suited for the client's objectives.
For example, a C class mutual fund may be a good alternative share class if the investor is not sure if they plan to
stay invested in that family of funds for more than 4-6 years. Also, some clients would rather pay a commission for
a fixed income product or equity rather than pay a yearly fee.
In the end, the client should have the flexibility to choose what they can invest in and how much they pay
for the advisor's service. THE GOVERNMENT SHOULD ALLOW PEOPLE TO DECIDE FOR THEMSELVES SINCE ITS IS
THE INDIVIDUALS MONEY. The regulators should enforce the laws in place
as they have failed to do in the past.