

From: [Dana Shilling](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: Preserve and Enforce the Fiduciary Rule (RIN 1210-AB82)
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Employee Benefits Security Administration U.S. Department of Labor,

Traditionally, the minimum standard imposed on anyone who is given stewardship over someone else's money is a fiduciary standard. This is a minimal standard, and is often supplemented by additional duties.

Retirement advisors are frequently better educated and more financially sophisticated than their clients. They should use this knowledge on behalf of their clients. They are already compensated by receiving fees and/or commissions on the sale of products. It is disgraceful that they would be allowed to enrich themselves at the expense of their clients by giving advice that they know is not the best alternative for the client.

The fiduciary rule should not be eliminated--it should be strengthened, and the culture of the financial services industry should be changed so that no advisor would ever think of knowingly acting contrary to a client's best interests.

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