

From: [Brian](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: DOL rule feedback
Date: Monday, July 17, 2017 1:30:31 PM

Good afternoon,

I am a registered representative, who primarily works with retired individuals.

Many of my clients are upset that the new DOL rules (under the PTE) do not allow me to offer them high grade TAXABLE municipal bonds.

High grade taxable municipal bonds have long been a hallmark for retirees looking to generate income in their retirement accounts.

My clients look to buy them since very often they are insured, and are backed by general obligation tax streams.

In many cases, taxable municipals allowed them to get higher credit quality and safety than can be found in the corporate bond market.

It is a shame not to be able to offer these desired securities, which my clients are requesting, due to the new regulations.

Thank you for allowing this feedback.

Brian Weisman
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