

From: [Laura Hastings](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule
Date: Thursday, July 20, 2017 5:44:01 PM

Department of Labor,

Americans are in the midst of a retirement security crisis—depending on every dollar they can save to afford a basic standard of living. Conflicted advice costs retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule.

I have lost thousands of dollars to the market because of it's volatility. When I heard the fiduciary rule might be weakened I immediately closed out my 401k. I will not lose more of my hard earned money to the whims of Wall Street sharks again. I would rather pay taxes on it. Do not take away this consumer protection or I may not be the only one who pulls their money out of the market.

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