

July 12, 2017

Office of Exemption Determination

EBSA Attn D-11933

US Dept of Labor

200 Constitution Ave NW #400

Washington, DC 20210

Re: RIN 1210-AB82: Delay the Jan 1 Applicability Date of Fiduciary Rule:

Dear DOL:

I've been an advisor since 1998 and this new level of rules and regs, in my opinion, is Not helpful to the client. It *limits* their choices and causes much frustration as so much info now has to go back and forth for new approvals etc that it's alarming the power that the US Govt has here.

Also to charge a fee on a small amount of IRA money just seems inappropriate, especially if the clients is on the younger side of life. A 1x small commission is much more appropriate mathematically to them generally.

Now as a professional advisor who has always put his customers needs first, this will cause me to shed clients and tell them to find someone else. Think of how that feels to Them? Someone who they've known, worked with and trusted - me - and **me** who knows them and their families well, says, "Gosh, due to the increased regulations and the increased risk from our Federal Govt, I just can't work with you anymore. Your account values are too low." This just breaks my heart and is Not Fair to THEM! But that seems to be reality.

This law feels so punishing and why??? All I've done is help people and we've ALL prospered because of it. Isn't that a win-win situation??? What am I missing??

Please, please, please reconsider.

Thank you,

A handwritten signature in black ink that reads "Carl J. Buzzeo". The signature is written in a cursive style with a large, sweeping "C" and a long, horizontal flourish at the end.

Carl J Buzzeo, CRPC

Ameritas

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