

Wednesday, July 12, 2017

Office of Exemption Determinations EBSA, (Attention: D-11933) U.S. Department of Labor 200 Constitution Avenue NW. Suite 400 Washington, DC 20210

RE: RIN 1210-AB82: Delay the January 1 Applicability Date of the Fiduciary Rule

Dear To Whom It May Concern:

I am writing in response to the DOL's recent Request for Information Regarding the Fiduciary Rule and Prohibited Transaction Exemptions (RFI). I understand the DOL was instructed by the President to examine the Fiduciary Rule's impact and the RFI is intended to gather the necessary information for the DOL to conduct that examination.

President Trump should be advised that the Fiduciary Rule has nothing to do with investment advice and everything to do with the eventual government control of all IRA, 401(k) and other retirement accounts. This Rule was put in place by former Secretary Perez, an avowed socialist. Similar to healthcare, this is a step towards total government control of over \$24 trillion in assets currently in private hands. This will be accomplished through the use of the trial lawyers, who were given the ability under this Rule to file class action suits against anyone involved in the management of retirement accounts, including private employers providing 401(k)s for their employees.

The current Fiduciary Rule should not be amended or extended in any way. IT SHOULD BE COMPLETELY ELIMINATED! It is the first step towards the government taking control of everyone's personal retirement assets.

Sincerely,

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