From: <u>barry ehrenfeld</u>

To:FiduciaryRuleExamination - EBSASubject:PTE Rule to include municipal bondsDate:Monday, July 31, 2017 9:51:47 AM

Municipal securities are a great safe fixed income alternative. The munies are tax backed and or insured. My clients are upset about the limited choices under the exemption of and by the new rule. They would like to be able to purchase the municipal securities, by the expansion of PTE to include municipal securities. Thank you for the opportunity to comment.

From,

Barry Ehrenfeld

Sent from Yahoo Mail on Android