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Request for Information on the Fiduciary Rule and Prohibited Transaction Exemptions

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Fiduciary Rule and Prohibited Transaction Exemptions; Request for Information

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General Comment

I find it perplexing that we are not allowed to recommend Taxable municipal bonds, which are considered conservative investments, but are allowed to recommend riskier corporate bonds. It is clearly within the clients best interest to be have the option of investing in Municipal bonds. This rule makes no sense, if the goal is to protect the client. Municipal bonds are also considered to be a safer investment than equities, but we are allowed to buy stocks in a retirement account. Please consider reversing this rule, so the client has more conservative options.