

From: [Carol Hasenick](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule
Date: Thursday, July 20, 2017 7:25:52 PM

Department of Labor,

Please do not weaken or repeal the law that requires financial advisors to give advice that benefits those people that come to them for assistance in protecting their money for retirement. Financial advisors should not be allowed to act in a manner that is not in the best interest of their clients.

Americans are in the midst of a retirement security crisis—depending on every dollar they can save to afford a basic standard of living. Conflicted advice costs retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule.

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