

From: [STEPHEN ELBLONK](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RE: PRINICIPAL TRANSACTION EXEMPTION
Date: Tuesday, August 01, 2017 2:56:18 PM

To Whom It May Concern:

I am writing to you regarding the DOL Rule for Principal Transaction exemptions. I am in favor of municipal securities being included in investments that are suitable for IRA and Pension Acts. These securities have historically been safer investments as opposed to corporate bonds. Many of my clients have purchased municipal securities for their retirement accounts and have been very satisfied. I have been in fixed income for over 15 years, and this rule has not only upset myself but many of my clients as well. It is unfair to group municipals, especially high grade or insured munis with corporate bonds.

Regards

Stephen Elblonk