From: <u>Michael LaMarche</u>

To: <u>FiduciaryRuleExamination - EBSA</u>

Subject: Fiduciary Rule

Date: Thursday, August 03, 2017 12:08:59 PM

Secretary Acosta,

The Fiduciary Rule seems designed to do one primary thing-generate billable hours for personal practice attorneys. It will not create new opportunities for middle income americans to create individualized retirement strategies. It will in fact reduce access for average net worth clients because of the potential legal liability due to 'trolling attorneys' who simply exist to make a living by threatening legal action. The Act uses a sledge hammer to kill a handful of flys. The laws existing prior to the Act could and did handle the few advisors who did not place their clients interests first. Please over rule this dangerous and poorly designed law.

Thank you,



Michael LaMarche

LaMarche & Associates, LLC

2897 Hwy K

Suite 200

O'Fallon, MO 63368

(636) 978-8850 ph

(636) 978-8852 fax

Michael@focusedfutures.com

www.focusedfutures.com

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