

PUBLIC SUBMISSION

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Request for Information on the Fiduciary Rule and Prohibited Transaction Exemptions

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Fiduciary Rule and Prohibited Transaction Exemptions; Request for Information

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General Comment

That you can not place taxable municipal bonds into an IRA or profit sharing plans makes absolutely no sense. They are some of the best investments I have ever owned. All of the Build American Bonds are up from where I bought them, have good ratings and are paying for essential services of our municipalities. My corporate bonds which are allowed to place into retirement accounts are of a much greater concern to me. I would much rather own a municipal bond then a corporate bond. My corporate bonds worry me and my taxable municipal bonds do not. This rule makes no sense.