From: anchemist@earthlink.net
To: FiduciaryRuleExamination - EBSA
Subject: RIN 1210-AB82
Date: Sunday, August 13, 2017 3:49:53 PM

To: U.S. Department of Labor, Employee Benefits Security Administration

Re: RIN 1210-AB82 Request for Information Regarding the Fiduciary Rule and Prohibited Transaction Exemptions

For retirees, many of whom are dependent on sound interest-bearing investments within their unexceptional IRAs, generation of accessible and regularly distributed cash is extremely important to purchases of the necessities for life, such as food, clothing, housing, medical care, transportation, etc. and payment of all common forms of taxation imposed by local, state and federal governments.

Over more than a decade, ordinary bank CDs, U.S. Treasury bonds and other issues, although secure, have offered such low interest rates that they badly fail to meet the immediate and recurring needs of retirees. Thus, within IRAs, investments in debt securities yielding superior interest rates, including corporate bonds, senior notes, preferred stock, etc., through a fiduciary agent, should not be excluded.

My modest IRA has been built and maintained with the commendable advice and guidance of a single fiduciary agent who, for the past 20 years, consistently has been open and trustworthy in all investment matters. Full accountability to me has always been maintained. Thus, my best interests are not served by requiring that my IRA investment advisor exclude all purchases of debt securities issued by U.S. corporations (see Principal Transaction Exemption, items 11 and 12).