From: <u>Tom Sherman</u>

To: FiduciaryRuleExamination - EBSA

Subject: Preserve and Enforce the Fiduciary Rule (RIN 1210–AB82)

Date: Wednesday, July 12, 2017 2:00:26 PM

Employee Benefits Security Administration U.S. Department of Labor,

I have a question: why would financial advisers give me advice that makes them money but loses me money. The answer -- maybe you would agree -- is that people usually act in their personal best interests. If that were not the case, all members of Congress would have to get health insurance like the rest of us.

I've read that conflicted advice costs people like me \$17 billion every year. That's money retirees like me need . . . and we probably need it more than financial advisers and Congresspeople do.

I can't prevent you from weakening or abandoning the "fiduciary rule." But my memory is still good enough to vote against those who fail to keep the rule.

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