

From: [Philp Mitzkavich](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule
Date: Saturday, August 19, 2017 12:11:31 PM

Department of Labor,

I strongly support the fiduciary rule. It makes no sense to leave citizens exposed to the spin and exaggerated claims of the salesmen in the financial service sector. The retirement savings of our citizens is too important to not have standards of ethical conduct and transparency in place.

Americans are in the midst of a retirement security crisis—depending on every dollar they can save to afford a basic standard of living. Conflicted advice costs retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule.

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