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Office of Exemption Determinations
EBSA (Attention: D-11933)
U.S. Department of Labor
200 Constitution Avenue NW, Suite 400
Washington, DC 20210

Dear U.S. Department of Labor,

An AARP member, I vote in EVERY election and I need representatives and Senators who represent my interests and those of people with similar interests. I live in the politically important suburban ring around Philadelphia.

I expect you to oppose any efforts to reopen the retirement advice conflict of interest loophole. Do NOT vote for the Wagner bill.

It is a no-brainer that financial advisers should have fiduciary responsibility to their clients in giving them financial guidance. This is especially crucial for retirement savings, which we depend on when we stop working and lose other sources of income. This benefits the taxpayers of the US, because my retirement savings make me less dependent on Social Security.

There is no way that a financial adviser should be able to place their own interests into the equation when they guide me in my financial decisions. They are entitled to a fee for services or commissions for purchase of securities, and no more.

Sincerely,
Dr. Gordon Cohen